



Quality Housing • Ethics • Professionalism



July 29, 2013

The Honorable Mark DeSaulnier
California State Senate
State Capitol, Room 5035
Sacramento, CA 95814

RE: SB 391 – California Homes and Jobs Act - Support

Dear Senator DeSaulnier:

On behalf of the members of the California Apartment Association, I am writing to inform you that the Association continues to support your legislation, SB 391 that establishes a permanent fund for the development, acquisition, rehabilitation, and preservation of affordable housing in California.

CAA members understand that a balanced housing market is imperative to the economic prosperity of our state. SB 391 will contribute to a healthy housing market. With other forms of funding, such as bond financing and redevelopment funds, no longer available, the modest fee that you have created through SB 391 ensures a broad-based and reasonable approach to the funding of affordable housing.

The California Apartment Association is the largest statewide rental housing trade association in the country, representing owners and managers who are responsible for over 2 million rental units throughout the State of California. Thank you for your work with this important legislation.

Sincerely,

CALIFORNIA APARTMENT ASSOCIATION

A handwritten signature in black ink, appearing to read 'Debra Carlton', with a long horizontal line extending to the right.

By
Debra Carlton
Senior Vice President Public Affairs

cc: Assembly Housing and Community Development Committee