March 1, 2013

Honorable Raul Bocanegra State Assembly State Capitol, Room 4167 Sacramento, CA 95814

FR: California Building Industry Association American Council of Engineering Companies California Associated Builders and Contractors of California California Apartment Association California Association of Realtors California Business Properties Association California Chamber of Commerce California Chapter of American Fence Association California Fence Contractors Association Engineering Contractors Association Flasher Barricade Association Golden State Builders Exchange Marin Builders Association Orange County Business Council Sunshine Design United Contractors

Re: **SUPPORT** of Assembly Bill 116 (Bocanegra)

On behalf of the above listed organizations we are pleased to **support Assembly Bill 116**, an urgency measure that will assist the California economy as well as local economies by legislatively extending the expiration date of existing and unexpired tentative tract maps and parcel maps for a period of 24 months.

Narrowly drafted, AB 116 applies only to "pipeline" maps that are in existence when the bill takes effect and will expire by January 1, 2016. By its terms, AB 116 does not apply to maps that have already expired nor does it apply to maps taken out after the effective date of the bill.

This bill is a necessary response to the impact the Great Recession has had on California, and its overall economy. AB 116 captures and extends the life of a significant portion of the nearly 3,000 approved tentative tract and parcel maps in the state; a large portion of which are approved in high density urban cores, targeting affordable to middle income working individuals and families.

These maps represent hundreds of construction projects, thousands of construction jobs and billions of dollars directly to state and local coffers. Additionally, since 2008, 45 of California's 58 counties have continued to see declining property values; if maps are allowed to expire California will see a precipitous further decline in property tax base.

The recovery of California's housing sector is vital to California's overall recovery; protecting these maps, projects, and jobs ensures the industry is poised to assist in California's economic revival.

Again, we are pleased to support AB 116.

If you have any questions regarding our support please contact Silvio Ferrari, <u>sferrari@cbia.org</u> or at 916-340-3302.

CC: Assembly Members Torres (D – Pomona), Achadjian (R – San Luis Obispo), Atkins (D – San Diego), Bonilla (D – Concord), Eggman (D – Stockton), Frazier (D – Oakley), Hagman (R – Chino Hills), Hueso (D – San Diego), Maienschein (R – Poway), Olsen (R – Modesto) and Rendon (D – Lakewood). Senators Correa (D – Santa Ana), Lieu (D – Torrance) and Padilla (D – Pacoima).