



February 25, 2014

The Honorable Al Muratsuchi  
California State Assembly  
State Capitol, Room 4117  
Sacramento, CA 95814

**SUBJECT: AJR 37 (MURATSUCHI): EXPORT-IMPORT BANK OF THE UNITED STATES  
SUPPORT- AS INTRODUCED FEBRUARY 19, 2014**

Dear Assembly Member Muratsuchi:

The California Chamber of Commerce **SUPPORTS** your **AJR 37**, urging Congressional reauthorization of the Export-Import (Ex-Im) Bank, thereby enabling U.S. companies — large and small — to turn export opportunities into real sales that help to maintain and create U.S. jobs and contribute to a stronger national economy.

The Export-Import Bank has the mission of supporting U.S. jobs through exports. With a proven record of success in its more than 78 years of experience, Ex-Im Bank has supported more than \$550 billion of U.S. exports, primarily to developing markets worldwide. Reauthorization means support for California jobs, while failure to reauthorize Ex-Im will put billions of dollars in U.S. exports and thousands of American jobs at risk.

California has especially benefited from the Ex-Im Bank's facilitation of exporting. Over the past 5 years, the Ex-Im has assisted more than 900 California companies. The exports from these companies totaled more than \$19 billion in sales. According to the Ex-Im Bank, in 2013 alone they supported nearly 400 California exporters for a total of \$5 billion in sales. Many of those exporting companies are women and minority owned, and small businesses.

In addition to supporting jobs, the Ex-Im Bank is a self-sustaining agency that operates at no net cost to the taxpayers. Ex-Im Bank pays for itself by charging fees or interest to its customers for loans, credit insurance and loan guarantees that they receive. Since Fiscal Year 2008, Ex-Im Bank has generated \$1.6 billion in excess revenue for the U.S. taxpayers.

The California Chamber of Commerce, in keeping with long-standing policy, enthusiastically supports free trade worldwide, expansion of international trade and investment, fair and equitable market access for California products abroad and elimination of disincentives that impede the international competitiveness of California business. For these and other reasons, we are pleased to **SUPPORT** your **AJR 37**.

Sincerely,

Marti Fisher  
Policy Advocate

cc: Brian Putler, Office of the Governor  
District Office, Assembly Member Muratsuchi

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