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September 4, 2018

Honorable Edmund G. Brown Jr.
Governor, State of California
State Capitol, First Floor
Sacramento, CA 95814

RE: AB 38 (Stone) - Request for Signature

Dear Governor Brown,

California Association of Nonprofits (CalNonprofits), a statewide policy alliance of more than 10,000 organizations, is the voice for California's nonprofit community. Through our advocacy work, we protect and enhance the ability of California's nonprofits to serve our state, the nation and the world. I am writing to support Assembly Bill 38 which will build on current law to provide clarity and give protections to students who are navigating the confusing realm of student loan servicing.

CalNonprofits recently conducted a survey, *Student Debt and the Nonprofit Workforce* and found that student debt is hurting recruitment, retention and diversity in the nonprofit workforce. In fact, of the nearly 1,000 employees surveyed, 23 percent have debt of $90,000 or greater. An estimated 160,000 nonprofit employees in California alone carry student debt.

CalNonprofits supported an earlier bill, AB 2251, which enacted new licensing requirements for student loan services operating in California. AB 38 will build upon this law, to ensure that student loan borrowers are given reliable information, quality customer service, and meaningful access to repayment and forgiveness programs.

CalNonprofits urges you to sign AB 38 because it will protect student loan borrowers by increasing student loan servicer accountability.

Sincerely,

Jan Masaoka,
CEO, California Association of Nonprofits

cc: Jennifer Fearing, Sacramento Advocate, California Association of Nonprofits
        Assemblymember Mark Stone