

April 5, 2019

The Honorable David Chiu California State Assembly State Capitol Sacramento, CA 95814

Support - AB 1482 - Tenancy: rent caps.

Assembly Member Chiu,

On behalf of California YIMBY, I am writing to express support for AB 1482, which would protect California renters from large rent increases that would drive them from their homes.

California YIMBY is a statewide organization of 60,000 neighbors who welcome more neighbors. We believe that an equitable California begins with abundant, secure, affordable housing. We focus on housing and land use policy at the state and local level to ensure grassroots organizers and city leaders have the tools they need to accelerate home building, fight displacement, and fight for a California for everyone.

A majority of California renters do not live in jurisdictions with local rent control laws, and state law currently allows landlords to implement unlimited rent increases with very short notice to tenants. Increasingly, and predictably, this is causing renters to lose their homes and is driving our state's unprecedented homelessness.

Around the state, some renters report receiving rent increases doubling their rent in a single month, leaving no feasible way for them to afford to remain in their homes. AB 1482 would remedy this situation by setting a maximum percentage for rent increases, protecting tenants from huge, unforeseen increases that cause them to lose their homes, while at the same time preserving the ability for landlords to make a fair return and maintain a successful business. It is critical to note that AB 1482 does not impose rent control, but simply guards against the most drastic and disruptive rent increases in places where tenants have no other protections. The bill would apply to all units except those currently covered by local rent control, deed-restricted affordable housing and dormitories.

California's Supreme Court has affirmed the right for landlords to receive a fair return, and AB 1482 does nothing to alter this. The bill simply limits extreme, unreasonable rent increases which force families out of their homes, and we appreciate you authoring this important legislation in the face of California's dire housing crisis.

Thank you

Louis John Mirante

California YIMBY Legislative Director louis@cayimby.org | (510) 908-0537