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The Honorable Autumn Burke Chair, Assembly Committee on Revenue and Taxation Legislative Office Building 1020 N Street, Room 167A Sacramento, CA 95814

Re: AB 62 (Gray): Income taxes: credits: costs to comply with COVID-19 regulations – **SUPPORT**

Dear Chair Burke:

On behalf of the above business organizations in the Inland Empire, we write to express our support for AB 62, which would provide small and essential businesses with an income tax credit for the costs of complying with the Division of Occupational Safety and Health (Cal/OSHA) COVID-19 Emergency Temporary Standards.

Businesses are currently experiencing economic hardships due to governmental restrictions placed because of the COVID-19 pandemic. The Cal/OSHA COVID-19 Emergency Temporary Standards come at a time of significant economic uncertainty for employees and employers alike. With levels of unemployment reaching records not seen since the Great Depression, and government-imposed economic shutdowns keeping businesses closed or significantly depressing revenue, many

businesses are struggling to keep their doors open and their lights on. Layering new and unfeasible regulatory compliance costs on top of these existing challenges has the potential to set off a wave of permanent business closures and job losses. A study by the University of California Riverside showed that almost 50% of the small businesses in the Inland Empire reported a large negative effect from the COVID-19 pandemic.

To mitigate the financial impacts of the COVID-19 Emergency Temporary Standards on small and essential businesses, AB 62 provides a limited income tax credit dedicated to offsetting the costs of complying with these workplace standards. Every dollar allocated under AB 62 will go directly to combating the spread of COVID-19 and keeping employees and the public safe from this global pandemic.

Federal and state programs have dedicated billions of dollars to help employers stay in business, but too often this assistance is insufficient or inaccessible. These programs have suffered from too many complex application systems and unclear requirements and timelines. AB 62 avoids these issues by instead providing direct financial aid to businesses taking action to help all of us combat COVID-19.

For these reasons stated above and others, we urge your support of AB 62. If you have any questions or would like to discuss our position in greater detail, please contact Luis Portillo at 909-944-2201 or by email at lportillo@ieep.com. Thank you.

Sincerely,

Bette Rader

Beaumont Chamber of Commerce

Ellen B. Clarke

Big Bear Valley Chamber of

Commerce

Zeb Welborn

Chino Valley Chamber of

Il will

Commerce

Bobby Spiegel

Corona Chamber of Commerce

Andrea De Leon

Fontana Chamber of Commerce

Joshua Bonner

Greater Coachella Valley Chamber

of Commerce

Mark Creffield

Greater High Desert Chamber of

Commerce

Peggi Hazlett

Greater Ontario Business Council

Cyndi Lemke

Hemet San Jacinto Chamber of

Cyndi Lemke

Commerce

Millel.

Chris Nielsen Highland Chamber of Commerce



Paul Granillo Inland Empire Economic Partnership



Oscar Valdepeña Moreno Valley Chamber of Commerce

Patrick Ellis Murrieta/Wildomar Chamber of Commerce

Ignacio Valdivia Perris Valley Chamber of Commerce

1pm

Monique Manzanares

Monique Manzanares Pomona Chamber of Commerce

Robert Hufnagel Rancho Cucamonga Chamber of Commerce

Jan Hudson Redlands Chamber of Commerce

Emily Falappino Temecula Valley Chamber of Commerce

Peggy Robertson Upland Chamber of Commerce

Cc: Assembly Member Adam Gray